Asked

::::

122



Fall Colonist Excursions

and Arizona

On sale daily, Sept. 24 to Oct. 8, 1916, inclusive.

Modern Tourist sleepers and chair cars on fast trains take you through in comfort, via the Santa Fe. Personally conducted Tourist

sleepers three times a week. Fred Harvey meal service. Stop-over allowed for side trip to Grand Canyon.

Write or call for details. Sample-

Chicego . \$4050
D. V. Jones, P. A. Phone Main 7377
Woodward Bldg.,
Washington, D. C.

\$2.50 - Philadelphia \$2.25 · Chester ~ \$2.00 · Wilmington AND RETURN SUNDAYS

September 24. October 8 and 22 SPECIAL TRAIN

1 vs. Washington (Union Station)

7:20 A.M.

Returning, leaves Broad Street Station 7:15 P.M., West Philadelphia

7:19 P.M., Chester 7:38 P.M., Wilmington 8 P.M. Sale of tickets begins day preceding each excursion.

Pennsylvania R. R.

Either Gas or Electric Not Only Sell Artistic Fixtures Make Repairs and Extensions Edison Lamps-Gas Mantles

C. A. MUDDIMAN & CO.

1204 G St. 616 12th St.

Vour savings account should be with a big bank such as this, if you desire protection and service of the highest character.

We invite deposits of every size-pay Same Rate of Interest on both large and small accounts.

National Savings & Trust Company Cor. 15th and N.Y. Ave. FIFTIETH YEAR

ficat the Heat-Keep

No Springs or Valves.

Wonder Fan uses No Electricity

No Wires



Edwin H. ETZ Optometrist. 1003 "G" St. Northwest.

Burchell's "Bouquet" Coffee, 25c Lb.

Homecomers and newcomers are invited to try this delightful

N. W. Burchell, 1325 F

THE COURTS.

District Supreme Court. EQUITY DIVISION-Justice McCoy.

In re lunacy of Fannie S. Reynolds In re adoption of Helen Mason; de-ree legalizing adoption. Cox agt. O'Meara; auditor's report atified; plaintiff's attorney, Charles S. breve, ir

Streve, jr.
Strub agt. Strub; order of publication;
plaintiff's attorney, F. E. Elder.
Strecker agt. Hungerford; Joseph C.
Mattingly and Sefton Darr appointed
trustees to sell; bond, \$1,500; plaintiffs attorneys, Darr, Peyser & Koenigsberger; defendant's attorney, J. C. Mat-

Hundertmark agt. Marden; decree Hundertmark rustee; plaintiff's attor-Hundertmark agt. Marden; decree substituting trustee; plaintiff's attorneys, Ralston & Richardson.

Denniston agt. Marden; decree substituting trustee; plaintiff's attorneys, Ralston & Richardson.

Cawrse agt. Marden; decree substituting trustee; plaintiff's attorneys, Ralston & Richardson.

Cooke agt. Shanley; proof before M.

Ralston & Richardson.
Cooke agt. Shanley; proof before M.
M. Murray, examiner; plaintiff's attorney, J. A. Moriarty.
Arendes agt. Hughes; D. Edward Clarke and L. S. Johnson appointed trustees; bond, \$3,000; plaintiff's attorney, D. E. Clarke; defendant's attorney, L. S. Johnson.

ney, L. S. Johnson.
Parkway Livery Company agt. Clements; rule continued to September 27; plaintiff's attorney, W. G. Gardiner.
Smith agt. Lady Fairfax Candy Company; receivers directed to pay certain sum; plaintiff's attorney, L. L. Hamby; defendant's attorneys, J. C. Sheehy, M. A. Kaufman, M. D. Rosenberg and John Ridout

Hawthorne agt. Hawthorne; leave granted to file without prepayment of costs and rule returnable September 22; plaintiff's attorney, H. A. Grant. Armstrong agt. Armstrong; alimony pendente lite ordered paid; appeal; bond, \$100; plaintiff's attorney, F. C. Handy defendant's attorney, G. G. Ader-

CIRCUIT DIVISION—Justice McCoy. CIRCUIT DIVISION—Justice McCoy.
Holland agt. Gregg; judgment by default and jury of inquest ordered;
plaintiff's attorneys, Tepper & Gusack.
Gibbs agt. Buick Motor Company;
leave granted defendant to withdraw
plea to third and fourth counts of declaration and to file substitute plea;
plaintiff's attorney, James P. Schick;
defendant's attorney, Edmund Brady.
Wiley agt. Lendner; motion for bill
of particulars granted with five days
to reply: plaintiff's attorney, Howard reply; plaintiff's attorney, Howard yd; defendant's attorney, J. A.

Winterburn agt. Winterburn; motion for security for costs granted; plain-tiff's attorney, C. W. Fowler; defend-ant's attorney, R. H. McNeill.

BANKRUPTCY DIVISION-Justice Mc Coy.
In re the Caverly Company; trustee's ee ordered paid.
In re James E. Albinson; trustee's ee ordered paid.

DISTRICT DIVISION-Justice McCov In re opening of alley in square 2669; verdict ratified.

PROBATE DIVISION—Justice McCoy.
Estate of James C. Courts; will dated
November S, 1911, filed.
Estate of Julia Ewald; petition for
appointment of administrator filed; attorney, George C. Gertman.
Estate of Rudolf H. von Ezdorf; order appointing guardian ad litem.; attorneys, Richardson & Shreve.
Estate of Magdalena F. Mohr; order
for rule to show cause; attorney, T. L.
Jeffords.

Estate Martha C. Wellborne; petition for leave to incumber real estate filed; attorney, John Ridout. Estate Thelma M. Hansborough; or-

der for sale of real estate; attorney, F. J. Wissner.

In re Emmet Lemos; order appointing William S. Naylor guardian; bond, \$900; attorney, W. H. Lewis, Jr.

Estate Rudolf H. von Ezdorf; petition for probate of will filed; attorneys, Richardson & Shreve.

Estate Martha Widdicombe; will dated July 11, 1910, and codicis dated July 15, 1915, and June 23, 1916, filed.

Estate John T. Williams; petition for appointment of administrator filed; attorney, F. A. Fenning.

Estate William S. Cady; petition for appointment of administrator filed; attorney, M. J. McNamara.

Estate Mary Moten; petition for appointment of administrator filed; attorney, Edmund Carrington.

Estate Frances W. Thomas; will dated March 23, 1916, filed.

COTTON MARKETS.

NEW YORK.

NEW YORK, September 20.—The cotton market opened steady today at a decline of 7 to 11 points, in response to relatively easy cables. After yesterday's sharp advance there was a good deal of realizing from Wall street and commission house sources, but southern selling was not much in evidence, while trade interests were buyers and prices soon turned steadier. December contracts rallied from 16.07 to 16.20, and January from 16.16 to 16.30, with the general list selling 2 to 3 points above last night's close before the end of the first hour. Private cables reported some liquidation and hedge selling around 9.50d in the English market and reversing of straddles owing to fears of an advance in the American markets. NEW YORK, September 20 .- The cot

Futures opened steady; October, 15.90; ecember, 16.11: January, 16.16; March

Becember, 16.11; January, 16.16; March, 16.34; May, 16.51.

Offerings increased on the early rally with southern selling more in evidence than recently and the market was unsettled later, with December selling off to 15.99 and January to 16.97 or about nineteen points net lower under heavy Wall street and wire house liquidation. The weekly reports of the weather bureau indicated rapid progress with picking, but said that the weather had been too cool in some sections and prices rallied six or seven points from the lowest right after its publication at noon.

NEW ORLEANS.

NEW ORLEANS, September 20.—Good weather over the belt and poor cables from Liverpool depressed the price of cotton 10 to 12 points in the first trades on this market today. The decline attracted fresh long buying, and there was a quick recovery, with the strongest months standing 2 to 3 points over yesterday's close at the end of the first half hour of business.

Futures opened steady. October, 15.85 asked; December, 15.80; January, 15.91; March, 16.12; May, 16.26 asked.

With the trading months at a net rise of 1 to 5 points, offerings increased, coming chiefly from realizing longs, and the market fell off sharply. The lowest levels in the trading up to noon were 21 to 23 points under yesterday's last prices. Reports of the sinking of a steamer with Americans aboard had an unfavorable effect on sentiment.

LIVERPOOL.

LIVERPOOL.

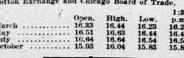
LIVERPOOL.

September 20.—Cotton—Spot in fair demand; prices steady; middling, 9.76; middling, 9.69; low middling, 9.76; middling, NEW ORLEANS, September 20 .- Good

6,709 American. Receipts, 2,000 bales, including 800 American. Futures closed irregular.
September, 9,43½; September-October, 9,42; October-November, 9,42; November-December, 9,43; December-January, 9,44; January-February, 9,44; January-February, 9,47; February-March, 9,48; March-April, 9,49; April-May, 9,50; May-June, 9,51½; June-July, 9,50; July-August, 9,47; August-September, 9,28; September-October, 9,05.

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., tembers New York Stock Exchange, New York otton Exchange and Chicago Board of Trade.



POWDER STOCKS.



WEATHER.

Fair and Warmer Tonight and Tomorrow; Gentle Winds.

For the District of Columbia and Mary and, fair and warmer tonight and to morrow; gentle variable winds, mostly outherly. For Virginia, fair and warmer tonigh and tomorrow, moderate variable winds. For West Virginia, fair tonight and to

The pressure is low over the plains state and the extreme upper Mississippi valley, and high in nearly all other districts. Thi pressure distribution has been attended by generally fair weather

Temperatures continue low throughou the Atlantic states and there were light frosts this morning in the Ohio valley, the interior of the middle Atlantic states and southern New England. The temperature has risen over the region of the great lakes, the great central valleys and the plains states, .

The indications are that there will be showers in the upper lake region and gen-erally fair weather in other parts of the country east of the Mississippi river dur-

country east of the Mississippi river during tonight and tomorrow.

The temperature will rise tonight in New England, New York, the Ohio valley, Tennessee and the east gulf states, and tonight and tomorrow in the middle Atlantic states and North Carolina.

The winds along the New England coast will be moderate southwest; on the middle Atlantic coast gentle variable, becoming moderate south and southwest; on the south Atlantic coast fresh northeast and north; on the east gulf coast moderate northerly.

Steamers departing today for European

Steamers departing today for Europear ports will have moderate to fresh south west and west winds and fair weather to the Grand Banks.

Tide Tables. (Compiled by United States coast and

(Compiled by United States coast and geodetic survey.) Today—Low tide, 9:07 a.m. and 9:24 p.m.; high tide, 2:10 a.m. and 2:44 p.m. Tomorrow—Low tide, 10:02 a.m. and 10:19 p.m.; high tide, 3:09 a.m. and 3:42

The Sun and Moon.

Today—Sun rose, 5:52 a.m.; sun sets, Tomorrow-Sun rises, 5:53 a.m.; sur ts, 6:09 p.m. Moon sets, 2:38 p.m. Automobile lamps to be lighted one half hour after sunset.

Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:
Thermometer—Yesterday, 4 p.m., 61; 8 p.m., 50; 12 midnight, 43; today, 4 a.m., 42; 8 a.m., 48; noon, 68; 2 p.m., 70. Maximum, 72, at 1:45 p.m. today; minimum, 41, at 6 a.m. today.
Temperature same date last year—Maximum, 83; minimum, 61.
Barometer—Yesterday, 4 p.m., 30.15; 8 p.m., 30.17; 12 midnight, 30.20; today, 4 a.m., 30.19; 8 a.m., 30.29; noon, 30.20; 2 p.m., 30.16 p.m., 30.16

Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 69; condition, 200. Dalecarlia reservoir—Temperature, 68; condition at north connection, 200; condition at south connection, 22. Georgetown distributing reservoir—Temperature, 70; condition at influent gatehouse, 15; condition at effluent gatehouse, 9.

Up-River Waters.

ecial Dispatch to The Star. HARPERS FERRY, W. Va., September 20.—The Potomac river was clear and the Shenandoah river cloudy this

Weather in Various Cities.

	E Temperature. ♥ E					
Stations.	Barometer	Highest yealerday	Lowest last night	infall,	State of weather,	
Abilene, Tex.	30.02	88	60		Clear	
Albany	30.12	62	46		Cloudy	
Atlantic City.	39.22	64	48		Clear	
Baltimore		62	46		Clear	
Bismarck	29.84	86	52	0.01	Clear	
Boston		64	48		Clear	
Buffalo*	30.08	60	58		Clear	
Charleston		78	60		Clear	
Chicago	30.00	74	56		Pt.cloudy	
Cincinnati		68	40		Clear	
Cleveland		64	48		Clear	
Denver		78	50		Clear	
Detroit	30.12	68	52		Clear	
El Paso, Tex	29.94	86	60		Clear	
Galveston		84	72	0.00	Clear	
Helena		74	44		Clenr	
Jacksonville		78	66	0.02	Cloudy	
Kansas City		78	64		Clear	
Los Angeles		80	60		Clear	
Louisville		70	46		Clear	
Miami, Fla		84	74	1.02	Rain	
New Orleans		86	66		Clear	
New York		64	50		Clear	
Oklahoma		86	62		Clear	
Philadelphia		64	54		Clear	
Phoenix, Ariz.	29.88	100	72		Pt.cloudy	
Pittsburgh		64	48		Clear	
Portland, Me	30.12	60	42		Clear	
Portland, Ore.	. 30.10	70	54		Clear	
Salt Lake City	30.04	82	56		Clear	
San Diego	29.98	74	62		Clear	
San Francisco.		74	50		Cloudy	
St. Louis	30.04	72	54		Cloudy	
St. Paul	29.68	76	54		Pt.clouds	

WHOLESALE MA

EGGS-Nearby, 33a34; southern, 32.

DRESSED POULTRY-Hens, choice,

GRAIN—Wheat, milling, per bu., 1.30 al.40; ordinary, per bu., 1.00al.15; corn, yellow, per bu., 92a93; white, per bu., 99a 92; oats, white, per bu., 52a54; mixed, per bu., 51a52.

Washington Stock Exchange.

PIBLIC UTILITIES STOCKS.

Capital Traction 82½
Washington Rwy, and Elec. com 80
Washington Rwy and Elec. pfd 81½
Norfolk and Wash Steamboat 145
Washington Gas 71½
Georgetown Gas 71½
Columbia Gas and Electric 26
American Tel. and Telga. 182½

MINING STOCK. NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS. TRUST COMPANY STOC American Security and Trust. National Savings and Trust. Union Trust Washington Loan and Trust. Continental Trust SAVINGS BANK STOCKS. Bank of Commerce and Savings...

Graphophone com. ... Graphophone pfd. ... Security Storage ... Washington Market *Ex dividend.

CURB STOCKS.

nperature. 🌣 🛪				members New York Stock E
Highest	Lowest last night	infall. .m. to 8 a.m	State of weather.	American Marconi
RR	60	•	Clear	Ringham Mining
12	46		Cloudy	British-American Tobacco
64	48		Clear	Butte Copper and Zinc
62	46		Clear	Canada Copper
36	52	0.01	Clear	Canadian Car and Foundry
54	48		Clear	Canadian Car and Foundry p
50	58		Clear	Carbon Steel
78	60		Clear	Car Light and Power
74	56		Pt.cloudy	Cash Boy
38	40		Clear	Cerro de Pasco
14	48		Clear	Chevrolet
78	50		Clear	Consolidated Arizona
18	52		Clear	Cosden Co
56	60		Clear	Cosden Oil and Gas com
84	72		Clear	Cosden Oil and Gas pfd
74	44		Clenr	Cramps
18	66	0.02	Cloudy	Curtiss Aero
78	64	****	Clear	Davison Chemical
30	60		Clear	Emerson Phone
70	46		Clear	Emma Copper
84	74	1.02	Rain	First National Copper
545	66		Clear	Flemish Lynn
84	50		Clear	Goldfield Cons
86	62		Clear	Grant Motors
34	54	****	Clear	Great Bend
90	72	****	Pt.cloudy	Green Monster
34	48		Clear	Guantanamo Sugar
80	42		Clear	Hollinger
70	54		Clear	Holly Sugar
74	56 62		Clear	Holly Sugar pfd
74	50		Clear	Howe Sound
72	54	****	Cloudy	Hupp Motors
76	54		Cloudy	Inspiration Needles
53	41		Pt.cloudy Clear	Intercontinental Rubber
**	71		Clear	International Motors com
W.L.	1212000	automise.		International Motors pfd
AΒ	KE	RI	EPORT.	International Petroleum
2000			ar oata.	Jerome Verde
				Jim Butler

nited Profit Sharing

D. C. Plant Gets Big Contract.

A contract for the manufacture of

\$1.598.000 worth of armor-piercing

shells today was awarded by the Navy

Quotations given below are for large lots. Jobbers' prices are higher. BUTTER-Elgin print, 361/2 lb.; Elgin 351/2 lb.; process, 31; store packed,

8a8½.

SEEDS—Red clover, 10.25a10.50 per bu; alsike clover, 9.75a10.25 per bu; crimson clover, 8.00a8.25 per bu; timothy, 2.45a 3.00 per bu; red top, 12a13 per lb; bluegrass, 1.40a1.65 per bu; orchard grass, 2.00a2.25 per bu; white clover, 40 per lb; alfalfa clover, 18a20 per lb.

SALES.

Washington Gas 5s. \$1,000 at 107.

Washington Railway 4s. \$1,000 at 81\frac{1}{2}, \$1,000 at 101.

18 1\frac{1}{2}, \$1,000 at 81\frac{1}{2}, \$500 at 81\frac{1}{2}, \$1,000 at 101.

Graphophone 1st 6s. \$1,000 at 101\frac{1}{2}, \$1,000 at 101\frac{1}{2}, \$5,000 at 101\frac{1}{2}, \$3,000 at 101\frac{1}2, \$3,0

175. 25.000 at 10175. 27.000 at 10175. 27.000 at 10175. 27.000 at 1075. 2 Bid and Asked Prices.

GOVERNMENT BONDS.
Bid. J. S. coupon 2s ...
J. S. registered 3s
J. S. coupon 3s ...
J. S. registered 4s
J. S. coupon 4s ...
D. C. 3.65s RAILROAD BONDS

satia and Suburban and Suburban sand Suburban satisfies a shington Rwy, and Elec. 4s. Shington Rwy, and Elec. 4s. Shington Rwy, and Elec. 4s. Shington Electric Light 5s. 105 and Electric Light 5s. 105 ake and Potomac Tel. 5s. 106 al. 4 Telga. 4s. 108 al. 108 al. 108 al. 108 and Electric Light Science State Stat Chesapeake and Potomac Tel. 5s.
American Tel. and Telga. 4s.
American Tel. and Telga. 4s.
American Graphophone Ist 6s.
Washington Market 5s. 1927.
W. M. Cold Storage 5s.
D. S. Realty 5s.
L. S. Realty 5s.
Riggs Realty 5s. (long)
Riggs Realty 5s. (short).

TYPE MACHINE STOCKS.
ergenthaler 1581/2

Iome 416
lank of Commerce and Savings 12
last Washington 1246
ecurity Savings and Commercial 148 FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

ations furnished by W. B. Hibbs & Co.,

3%

CHEESE-New York state factory,

POULTRY-Live hens, per 1b., 20; roosters, per 1b., 13; turkeys, per 1b., 23; spring chickens, per 1b., 21a22; ducks, per 1b., 13a16; geese, 1b., 16a12.

per lb., 22; chickens, per lb., 23a24; tur-keys, per lb., 24a25; ducks, per lb., 14a18; roosters, per lb., 15; geese, 12a14 per lb.

Finance and Trade

WASHINGTON, NEW YORK, LONDON

RESERVE BOARD ACTS ON THE CLAYTON LAW

Grants a Large Majority of Applications of Dual Bank Directors. Refuses Some.

Effect of Law on Local Financial Institutions-Big Bond Buying. Prices Firm. 107%

BY I. A. FLEMING.

There will be no zone systems in cor ection with judgment as to "substantial ompetition" between banks in Washing-

81% The federal reserve board has considered each application for permission to hold dual directorships in banks after 1051/2 the clause of the Clayton law relating to this matter shall become effective, October 16 of this year, on its merits after receiving the report of the federal reserve agent of the regional district in which the applicant does business. 102 Up to this time 679 applications have

been passed upon, 556 have received favorable replies and 123 applications have been turned down.

In the New York district 134 were granted and forty-eight refused; in Cleveland, 101 granted and eight turned down; in Richmond, the district in which Washington banks are members, fortynine were granted and twenty-eight applications refused, while in San Francisco sixty-eight were granted and but three refused.

Washington has sustained the largest percentage of refusals, or rather the Richmond district has, and Washington and Baltimore are the chief banking cities in the district.

Information Restricted.

While the information obtainable at he reserve board quarters is restricted, it is understood that all applications of directors in local national banks to hold dual directorships in other national banks have been turned down; that all applications in the uptown—from 16th street to 13th street northwest—financial district for permission to retain directorships in other banks or trust companies in the district named have

Deen denied.

On general principles the board probably will hold that all uptown trust companies are in competition with national banks in the immediate district;

tional banks in the immediate district; that like competition exists between downtown—east of 13th street northwest—national banks and trust companies and between each of the banks in that locality.

Directors in uptown and downtown banks probably will be permitted, if they make application, for which specific forms have been prepared, to hold directorships in outlying savings banks. A resume of a circular sent to bankers, instructing them in the law and the amendments to the law selating to interlocking directories and dual positions, prepared by the reserve board, makes the following important points to be considered:

Rules for Procedure. "It is therefore necessary that con

ideration should be given: "(1) To the size in aggregate re sources of banks involved.

"(2) To the character of business engaged in, i.e., the extent of commercial business and extent of purely investment or trust company business of the two institutions.

compete to any appreciable extent in any important activity, for example, (a) in soliciting deposits on demand or on time from other banks or individuals, (b) in the purchase or sale of commercial paper or other securities, (c) in the purchase or sale of foreign exchange, (d) in soliciting trusteeships,

while there is so much down the law in its workings, as might be sell, 8th Infantry; Howard C. Davidson, suggested from the large percentage 27th Infantry, and Maxwell Kirby, 3d Inthe law in its workings, as might be suggested from the larke percentage of application for permission to hold dual positions as directors that have been granted, it would seem as if a full knowledge of the rulings of the board will only be available when the matter has been fully digested and the names of the directors and officers whose requests have been granted have been made public.

director of the National Bank of Washington, to remain as a director of the Ington, to remain as a director of the American Security and Trust Company has been granted. This would presume that Daniel Fraser's application would likewise be granted, he being a vice president of the Bank of Washington. It is also understood that the cases of Milton E. Ailes and William J. Flather of the Riggs National Bank, now directors also of the American Security and Trust Company, have been passed upon unfavorably. upon unfavorably.

All applications granted are subject to revocation by the federal reserve

board, and a hearing may be granted to applicants who have been rejected. List of Applications.

Here is a list of the number of applications granted and refused in each of

the twelve regional districts.

Totals 556 Capt. Scott Resigns. The ruling, as interpreted for Washington, means resignations for scores of

president of the Continental Trust Com-pany, has resigned from all positions with other fiscal institutions. Trading in bonds absorbed practically

all the interest on the stock exchange

today.

Banks are unquestionably buying onds, but investors were also in the market, with a strong probability that some of the bond purchases today were made for the account of parties who z, 11.00a11.50.

STRAW—Long rye, per ton, 15.00a15.50; tangled rye, per ton, 9.00a10.00.

Sugar Market Is Firm.

Naval dispatches received here today from both east and west coast Mexican ports sasid conditions generally were obstances and that Independence day celebrations were conducted peacefully. State Department advices yesterday indicated that there had been trouble been shifting to the premier securities. Most of the bonds sold today were not in the low-priced variety and some were materially higher than first-class rall issues on the New York market. Money is abundant and cheap, and the returns for the prices paid are an imports sasid conditions generally were parations were conducted peacefully. State Department advices yesterday indicated that there had been trouble between defacto troops and bandits near Tampico September 16, but no mention of the incident was contained in today's reports.

Sugar Market Is Firm.

NEW YORK, September 20.—Raw Sugar—Firm; centrifugal, 5.77; molasses, 4.87; refined, firm and 10 points higher; cut loaf, 7.66; crushed, 7.50; washington Gas 5s sold at 107, Capital Tractions for the prices paid are an important of the low-priced variety and some were materially higher than first-class rall issues on the New York market. Money is abundant and cheap, and the returns for the prices paid are an important of were formerly large or at least moderate holders of local shares and have been shifting to the premier securities. Most of the bonds sold today were not in the low-priced variety and some were materially higher than first-class rall issues on the New York market. Money is abundant and cheap, and the returns for the prices paid are an improvement over idle funds.

Washington Gas 5s sold at 107, Capital Traction 5s at 107, Railway 4e at 111 raction 5s at 107, Railway 4e at 101; Riggs 5s, long-maturity, at 101%, a slight recession. The greatest activity was in American Graphophone 6s, where \$15,000 sold, face value, at 107% to 101%. Metropolitan 5s brought Washington Gas was the only other stock that sold at all freely, thirty-five at the continued of the continued dull. The stock market continued dull. In the stock market continued at the stock mark

shares changing hands at 72, a sharp recovery. Other trading was entirely in odd lots of utilities. Condition of the Treasury. The condition of the United States

Treasury at the close of business yeserday was: Net balance in general fund, \$188,-266,425.

Total ordinary receipts, \$2,313,809.
Total ordinary payments, \$2,930,600.
The deficit this fiscal year is \$44,009,-698, against a deficit of \$31,982,410 last year, exclusive of Panama canal and public debt transactions.

WALL STREET MARKET

Professionals Are Working for a Reaction in Values With But Small Success.

Selling on Every Advance Brings Fractional Recessions-No Radical Breaks in Values.

NEW YORK, September 20 .- Prices at today's active opening were mainly higher, substantial gains being re corded by specialties, with a better ton to rails.

Marines alone were reactionary, opening at moderate advances, but soon falling back. Coppers were among the leaders, particularly Anaconda, and Zinc shares as well as International Nickel supplemented yesterday's gain Sugars, Mexicans, General Electric, Westinghouse, Studebaker, Maxwell, Texas company and Baldwin Locomotive were higher by 1 to 3 points. United States Steel was again in process of absorption within a small fraction of its record quotation.

Early Gains Mostly Lost. Professional tactics of the same character that provoked yesterday's reactionary period were employed in the

first hour, wiping out most gains and causing numerous losses. Shipping shares continued especially heavy, marines making extreme declines of 1 to 2 points, with 3½ for Atlantic, Gulf and West Indies. Other severe reversals included Driggs-Seabury, Tennessee Copper and International Agricultural Chemical preferred. Ralls, Steel and the more prominent coppers displayed underlying streaght. oppers displayed underlying strength Pressure relaxed on short covering in the second hour, at which time many full recoveries were recorded. Fresh selling developed at midday.

ARMY—NAVY.

Army Orders.

Lieut. Col. Percy E. Trippe, retired, is elieved from duty at Fort Oglethorpe, Ga., and will proceed to his home. Maj. William T. Littlebrant, 1st Cavalry, will proceed to the Walter Reed General Hospital for observation and exam-

Capt. William R. Harrison, retired, is relieved from duty at Plattsburg barracks, N. Y., and will proceed to Fort Oglethorpe, Ga., relieving Second Lieut. Pickens E. Woodson, retired, who will roceed to El Paso, Tex.

Maj. Jens Bugge, retired, is detailed as professor of military science and tactics at Leland Stanford Junior University, Stanford University, Cal.

The following named aviation students, Signal Corps, are relieved from duty at the Signal Corps Aviation School, San Diego, Cal., and will proceed to Columbus, N. M., for duty with the 1st Aero squadron: Second Lieuts. Davenport Johnson, 19th Infantry; Millard F. Harmon, jr., 27th Infantry; Clinton W. Russell, 8th Infantry; Howard C. Davidson

fantry of application for permission to not dual positions as directors that have been granted, it would seem as if a full knowledge of the rulings of the board will only be available when the matter has been fully digested and the names of the directors and officers whose requests have been granted have been made public.

Two Look Favorable.

Two Look Favorable.

While no mention has been made by the reserve board of any approvals, it is understood that the application of Clarence F. Norment, president and Carps.

First Lieut. Edmund R. Andrews, infantry, is detailed for service in the Signal Corps. Int Mer Marine. 46% 47% 43% 11 to Mer Marine. 46% 47% 43% 4 Int Harv Corp... 771/2 771/2 771/2 771/2 First Lieut. Edmund R. Andrews, in-Internat Paper... 29 291/2 281/4 281/4 Jewell Tea Co.... 881/2 881/2 8:1/2 581/2

ment.
First Lieut. Michael F. Davis, infantry, is attached to the aviation section of the Signal Corps, and will proceed to San Diego, Cal., for duty.
First Lieut. George H. Brett, aviation officer, Signal Corps, is relieved from treatment at the Walter Reed General Hospital, and will report to the chief signal officer of the army, for duty in his office.

The leave of absence granted Capt. K. Averill, cavalry, is extended one month. Leave of absence for two months is granted Maj. Mark Brooke, Corps of is granted Maj. Mark Brooke, Corps of Engineers.
Maj. Frederick G. Lawton, Quartermaster Corps, is assigned to the 26th Infantry.

First Lieut. Byron Q. Jones, aviation officer, Signal Corps, at San Diego, Cal., will proceed to San Francisco, Redwood City and Sunnyvale, Cal., and Seattle, Wash., for temporary duty pertaining to aeronautics.

capt. Clarence S. Ridley, Corps of En-

gineers, is relieved from station at Wilmington, N. C., and will repair to this city, and report in person to the chief of engineers for duty. Naval Orders. Lieut. (Junior grade) R. B. Hammes, from receiving ship at Philadelphia, Pa., to Hartford and torpedo boats in ordinary at Charleston, S. C. Lieut. (junior grade) E. D. Langworthy, to navy recruiting station, St. Louts, Mo. Lieut. (junior grade) A. R. Mack, from Cleveland to command Hopkins.

Chief Machinist Thomas O'Donnell, to Chief Machini

Chief Machinist Otto Johnson, from Visconsin to navy yard, Portsmouth,

NEW YORK LEAD MARKET

NEW YORK, September 20.—The metal exchange quotes lead 6.90a7.00. Spelter easy; spot East St. Louis delivery, 91/4 a93/4. At London lead, £30 15s; spelter, £56.

LONDON CONTINUES DULL

NEW YORK STOCK EXCHANGE

13%

7916

6214

101

11

7814

8

56%

3356

4214

7834

92

70

863

6736

8754

8814

75

64

23

36

95

2134

5334

72

107

112

157/

91

915/

591/2

941/8

92

131/8

:8%

537

45

104% 104%

7834

8514

6734

875%

8814

50

631/2 6314

36 £5

126

121/4 53

5314

72

107

15%

91

92

95

45

:8%

94% 91%

70

111

101

Open. High. Low. Acmie Tea Co..... 58½ 58½ 58½

Alaska Gold Min.: 14 14

Allis-Chalmers.. 25 25

Am Ag Chem 82 82

Am Ag Chem pr., 101 101

American Can... 63% 64

Am Linseed..... 23 23

Am Linseed pr... 52% 52%

Am Car & Pdy ... 66% 65% 65%

Am Cotton Oil ... 541/6 541/6 541/6

Am Hide &-Lea.. 111/4 111/4 11

Am Hide & Le pr. 60% 60% 59%

American Ice.... 281/2 281/4 281/4

Am Locomotive.. 79 791/4 781/4

Am Malt 8 8 8 8 Am Malt pr..... 3914 3914

Am Sm & Ref pr. 115 115 115

Am Steel Fdy.... 571/2 571/2 56%

American Sugar. 1111/4 1111/4 1111

Am Tel & Teleg. . 133 1331/6 133

Anaconda..... 91% 92% 91%

Atchison pr..... 100 1001 100

Atlantic Coast L. 1131/2 1131/2 1131/2 1131/2

Central Leather.. 631/2 631/2 621/2 63

Chi & Northwn... 1271/6 1271/6 1271/6 1271/6

70

8914

75

96

Am Woolen..... 471/4 471/4 47

Am Wrtg Pa pr.. 341 34%

American Zinc... 43 4314

Amer Zinc pr.... 781/4 781/4

Atchison...... 106 106

A G & W Indies... 881/4 881/4

A G & W Indies pr 671/2 671/2

Baldwin Loco ... 901/2 901/2

Brooklyn Rap Tr. 851/2 851/2

California Oil.... 241/2 241/3

California Oil pr. 51% 52%

Chandler Motor.. 106 106

Chesap & Ohio ... 641/4 641/4

Chi Grt West pr. . 361/2 361/2

Chi Mil & StP pr. . 126 126

Chi R I & Pac.... 191/ 191/8

Chile Copper.... 201/6 21%

Chino Copper.... 531/8 131/4

Clev Cin C & StL. 531/2 531/2

Cluett Peabody.. 72 72

Continental Can. 1991 111

Crucible Steel pr. 120 120

Cuban-Am Sugar 261 261

Cuban Cane Sug. 59% 60

Driggs-Seabury. 108 108

Erie Railroad 3)1/8 39%

Corn Products... 16

Corn Products pr. 91

Crucible Steel.... 94

Deere & Co..... 92

Erie 2d pr..... 45

Granby Con Min. 87

Int Agricul Cor... 15

Int Agri Cor pr.. 48 48

CCC& StL pr... 83% 83% 83%

Col Fuel & Iron. 54% 54% 53%

Continental C pr. 112 112 112

Cuban Cane S pr.. 941/4 941/4 £41/4

Den & Rio Gr.... 131/8 131/6 131/6

Distillers Secur. 47% 48% 47%

Erie 1st pr..... 541/4 541/4 531/4

Goodrich (BF) .. 7234 7234 7234

Gen Motors pr... 125 126 126 126

Grt Northern pr. . 120% 120% 119% 119%

Interbor Consol. 17% 17% 17% 17% 17%

Int Mer Marine... 461/4 47% 431/4 Int Mer Mar pr... 11914 120% 1175% 1175%

Kan City South . . 26 26 251/2

Mackay Cos..... 86 86 86

Lake Erie & W pr 44 44

Interbor Con pr.. 731/2 731/4 731/4 731/4

Den & Rio Gr pr. 341/4 341/4 34

Con Gas of N Y ... 1371 1371 13714 13714 13714

16

92

45

Chi Mil & St P 96

Chi Grt Western. 121/4 123/4 121/4

Butte Superior... 641/4 65

associated Oil... 70

Balto & Ohio 89

Balto & Ohio pr.. 75

Amer Sugar pr....119% 120 119% 120

Alaska Juneau... 716 716

Allis-Chalmers pt 7916 7916

Received By Private Wire Direct to The Star Office

5:30. 58½ Miami Copper.... 37¾

13% Minn & St L 636 7

716 Missouri Pacific. . 4% 25 Mo Pacific w L... 2314 2214 2214 7914 Mo Pacific pr w 1. 4914 4914 4914 81% 81% Montana Power.. 931/2 94 Nat Biscuit 1211/ 1211/ 1211/ 1211/ Am Beet Sugar... 94 94% 93% 93% Nat Cl & Suit.... 84 84% 88% 6214 Nat Enam & Stp. . 3016 3116 30 American Can pr. 1121/2 1121/2 1121/2 National Lead 703/2 713/2 701/2 (514 Nevada Copper... 2114 2114 21 11216 1121 Pitts Steel pr.... 100 Pub Ser Cor N J .. 135 135 Ray Con Copper. . 25 2516 2416 2416 Reading Ry..... 112% 113% 110% 110% Reading 1st pr... 41% 41% 41% 41% Rep Ir & Stl pr... 110% 110% 110% 110% Sears Roebuck . . . 208% 208% 208% Shattuck-Aris... 301/4 301/4 301/4 Southern Pacific.. 100% 101 99% Southern Rwy.... 25 25 Southern Ry pr... 681/2 69 Studebaker Corp. 130 13136 12916 12916 Stutz Motor Co... 74% 74% 72% Tenn Copper.... 25% 25% 22% Texas & Pacific ... 121/4 13 1236 13 Tobacco Prod... 561/4 563/4 Underwood..... 101 1011/2 101 Un Bag & Paper.. 9% Un Bag & Pa pr.. 56 Union Pacific.....147 147 Union Pacific pr.. 83 Utd Cigar Stores. 105 105% 103 United Cigars pr. 118 118 118 United Fruit..... 163 i63 16214 16214 United Ry Inv.... 91/4 10 U S Cast Ir Pipe. . 221/4 221/4 U S Sm & Ref 74 U S Steel 1081/2 1081/4 107 Utah Sec Corp.... 19 19 Va-Car Chem 441/2 441/2 431/4 Va Iron C & C 54 5434 85234 Wabash 1416 1416 1416 1416 Wabash pr A 511/6 511/6 501/4 3414 Wabash pr B..... 2814 2814 2714 471/2 Western Md.... 30 Western Md pr... 4614 4614 Western Union.. 59% 99% Westinghouse ... 64% 64% 63% Willys-Overland. 471/4 471/4 46 General Electric. 174% 175% 174% 174% Willys-Ovrld pr. . 105 Wisconsin Cent.. 50 Selling Ex-Dividend Today May Department Stores preferred

Grt Northern pr. 120% 120% 119% 119% 119% May Department Stores preferred, 1%; Underwood, 1, and preferred, 1%; Greene-Cananea. 49% 49% 49 49 Homestake Mining, 65 cents; Julius Kayser, 1%; Western Union, 1%; Leck-awana Steel, 1%; Cluett-Peabody preferred, 1%; Worthington Pump preferred, 1%; Worthington Pump preferred A, 1%; Loose-Wiles Biscuit first preferred, 1%; Mexican Petroleum preferred, 2; Barrett Company, 1%.

Hourly Sales of Stocks Today. 11 a.m... 3.3 1)) 12 m..... 546,000

NEW YORK BONDS. Kennecott Cop... 52% 53% 52% 52% Dom of Canada 5s w i (1921)... 99% 99% Interbor. Rap. Tr. trust 4s 731/4 731/4 Lee Rubber Co... 47% 47% 47% New York Central deb 4s... 91% 91% join his regiment.
Capt. David H. Bower, is detailed in the Signal Corps.
Capt. George H. Estes, 20th Infantry, will proceed to the Walter Reed General Hospital for observation and treat-Maxwell Motor... 93% 94% 92% 92% Reading Ry. gen. mortg. 4s... 95 Maxwell 1st pr... 87% 87% 87% 87% Southern Pacific conv 5s... 104% 104%

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co. Atlantic Refining Co. National
Ohio Oil Co.
Pierce Oil Corporation
Pennsylvania-Mexican Fuel
Prairie Oil and Gas Co.
Prairie Pipe
South Penn Oil Co.
Southern Pipe Line
Penn, Pipe Li 485 269 365 215 115 298 485 480 480 532 228 440 120 85

DAIRY MARKETS.

CHICAGO, September 20.—Butter— Higher. Creamery, 29a32 ½. Eggs—Receipts, 9,375 cases; unchanged.
Potatoes—Unsettled; receipts, forty cars. Jerseys, 1.20a1.50; Ohios, 1.20a1.30. Poultry, alive—Unchanged. NEW YORK.

54% NY Air Brake 143 143 NY Central..... 108 108 5914 NY NH & Hart ... 61 28% NY Ont & West... 27% 27% 27% Norfolk & West. 1301/ 1301/ 180 Northern Pacific. 113 112 Ontario Mining .. 7 Am Locom've pr. 105% 105% 105% 105% Pacific Mail 88... 2814 2814 37 Pacific Tel & Tel. 37 391/2 Penna Railroad .. 5716 5716 Am Smelt & Ref. 108% 108% 106% 106% People's Gas 107% 109 Phila Company... 40% 41 Pittsb'gh Coal ret. 321/4 321/4 321/4 Pittsb'gh C pr ret 102 1331/6 Press Steel Car... 60 Quicksilver pr... 5 Ry Steel Springs. 541/4 541/4 Rep Iron & Stl ... 67 Saxon Motor Co... 841/4 84% 84 Studebaker pr....1091/4 1091/4 1091/4 Canadian Pacific. 1791/ 1791/ 1781/ Texas Companies. 2171/2 2191/2 214 Cent Leather pr. . 114% 114% 114% 114% Third Avenue.... (2 Tobacco Prod pr. 1031/2 1043/4 1031/4 123/4 833% United Ry Inv pr. 20 U S Ind Alcohol.. 1301/2 132 US Realts & Imp 29 29 US Rubber..... 58% 59 U S Rubber pr 114 114 U S Steel pr..... 121 121 119% 119% Utah Copper..... 86% 87

1 p.m... 750,000 2 p.m.... 910,900

Mex Petroleum... 114 115 112 112 112 112 Union Pacific 4s...... 96% 96% Mex Petrolm pr. . 93% 93% 93% 93% United States Steel 2d 5s. . . . 105% 106%

Maxwell 2d pr. . . . 561/6 57 563/6 561/6 Southern Ry. gen. mortg. 4s. . 711/6 71

48% 49%

9435

LIVERPOOL, September 20.—Wheat Spot quiet; No. 2 hard winter, 13s 10d; No. 1 Manitoba, 14s 4d; No. 2, 14s 2½d;

Washington Oil Co. ...

Lackawanna Stl. 831/2 831/4 831/4 Dom of Canada 5s w1 (1926).. 99

NEW YORK, September 20.—Flour—Quiet; spring patents, 8.05a8.25; winter patents, 7.45a7.70; winter straights, 7.10a7.35. Pork, firm. Beef, firm. Lard, firm: middle west, 14.95a15.05. Molasses, steady. Hay, firm. Hides, steady. Leather, firm. LIVERPOOL.

NEW YORK.

Spot steady; American mixed, new, 10s 4d. CONSCRIPTION OF IRISH

LONDON, September 20 .- The appliarticle calling attention to the urgent necessity for obtaining more men for the army—a problem which, it says, has engaged the full attention of the government. The newspaper suggests two other methods for adding to the army, namely, the raising of the age limit and the combing out of the young men from exempted occupations, esti-mated at 1,250,000, who have not yet been drafted

ained." The Daily Telegraph says the government is about to appoint a committee for the special purpose of the propose combing out, of which Austen Cham-berlain will be the chairman.

Argentine government is reperted gradually transferring to the Caja de Conversion the gold deposits in its for-eign legations.

IS BEING URGED AGAIN cation of conscription to Ireland is suggested by the Daily Mail today in an

mated at 1,250,000, who have not yet been drafted.

The Times' military correspondent, discussing the same problem, says: 'Compulsion for Ireland is necessary if the Irish divisions are to be main-

To Recompense "Caretakers." The board of children's guardians oday announced that at 2 o'clock Friday afternoon it would be ready to pay \$5,100 due about 206 caret working under the direction o board in the care of children.